

HOUSE BILL 1237
By Mumpower

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 6, relative to the rate of the sales and use tax.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-202(a), is amended by deleting the second sentence thereof and substituting the following:

The tax shall be levied at the following rate:

- (1) Seven percent (7%), effective July 15, 2002;
- (2) Six and three-quarters percent (6.75%), effective July 1, 2005;
- (3) Six and one-half percent (6.50%), effective July 1, 2006;
- (4) Six and one-quarter percent (6.25%), effective July 7, 2007; and
- (5) Six percent (6%), effective July 1, 2008.

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.